



CCHL INTERIM REPORT

Christchurch City Holdings Ltd (CCHL) (NZX:CCH) is pleased to present its Interim Report for the six months ending 31 December 2024.

CCHL manages a portfolio of investments in commercial infrastructure on behalf of the Christchurch City Council and the ratepayers of Christchurch. The CCHL Group includes six main Christchurch domiciled trading subsidiaries that own and operate essential infrastructure assets and services being Orion New Zealand Limited, Christchurch International Airport Limited, Lyttelton Port Company Limited, Enable Services Limited, City Care Limited and EcoCentral Limited.

The Group has delivered a solid result for the six months to 31 December 2024 with a net profit after tax (NPAT) of \$68 million, compared to \$49 million for the six months to 31 December 2023, and is tracking well towards the full year target NPAT outlined in the FY25 SOI to Christchurch City Council of \$96 million.

This result is driven by stronger subsidiary operating performance with earnings before interest, tax, depreciation, amortisation and impairment for the Group of \$246 million for the six months to 31 December 2024, 13% higher than \$217 million for the six months to 31 December 2023.

CCHL returned an interim dividend to the shareholder, Christchurch City Council, of \$20 million in December 2024.

Please refer to the attached Interim Report for the six months ending 31 December 2024 for further detail.

ENDS

For further information please contact:

Paula Davis
Head of Finance
Christchurch City Holdings Ltd
Phone +64 3 941 6530
Email: info@cchl.co.nz